

Name(s) as shown on Form 40. (Do not enter name and social security number if shown on other side.)

Your social security number

SCHEDULE E – Income From Pensions, Annuities, Rents, Royalties, Partnerships, S Corporations, Estates & Trusts

Use Part I to report IRA distributions, other distributions, and pension and annuity income which are not **fully taxable**. If a distribution is **fully taxable**, it is not necessary to complete Part I. See the instructions in the 1997 Form 40 booklet for further information on completing Schedule E.

PART I Not Fully Taxable Pensions, Annuities, and IRA Distributions (Include SEP, Keogh, 401(k)(2), and 403(b) Distributions)**A – IRA, SEP, Keogh, 401(k)(2), or 403(b) Distributions you received in 1997 which included nondeductible contributions.**

1	Enter the Total Value (including withdrawals) of your account at the end of the taxable year (see page 21 of instructions).	1		
2	Nondeductible Contributions (see instructions). Enter the total of all amounts you contributed that did not qualify as an adjustment to income.	2		
3	Enter the total of all amounts you have withdrawn and excluded from income in a previous year's Alabama return.	3		
4	Balance of Nondeductible Contributions . Subtract line 3 from line 2.	4		
5	1997 Withdrawals . Enter the amount you withdrew during the 1997 taxable year.	5		
6	Exclusion Ratio . Divide the amount on line 4 by the amount on line 1.	6		%
7	Amount of Exclusion . Multiply the amount on line 5 by the percentage on line 6. Enter the result here, but DO NOT enter more than the amount on line 4.	7		
8	Amount Taxable . Subtract the amount on line 7 from the amount on line 5. If an IRA Distribution, enter result here and on Form 40, page 2, Part I, line 5b. If other than an IRA Distribution, enter the result on line 6b.	8		

B – Pensions, annuities, etc., you first began receiving after December 31, 1986 in which you had a cost basis.

9	Enter the total amount received this year.	9		
10	Amount Taxable . Use Federal Simplified General Rule or Federal General Rule (see page 22 of instructions).	10		

C – Pensions, annuities, etc., you first began receiving prior to January 1, 1987 in which you have not recovered your cost.

11	Enter amount received this year.	11		
12	Enter the amount of your unrecovered cost.	12		
13	Amount Taxable . Subtract line 12 from line 11.	13		
14	TOTAL AMOUNT TAXABLE . Add the amounts on lines 10 and 13. If an IRA Distribution, enter the total here and on Form 40, page 2, Part I, line 5b. If other than an IRA distribution, enter on line 6b.	14		

PART II Rental and Royalty Income or (Loss) and Income or (Loss) from Partnerships, S Corporations, Estates, and Trusts

Rental and Royalty Income	(b) Amount of Rent or Royalty	(c) Depreciation or Depletion (attach list)	(d) Repairs (attach list)	(e) Other Expenses (attach list)	(f) Net Profit or (Loss) (Col. b less Cols. c, d, & e)
(a) Kind and Location of Property					

15 TOTAL RENTAL AND ROYALTY INCOME OR (LOSS). Add the amounts in column (f). Enter the total here and include on line 17 below **15**

Income from Partnerships, S Corporations, Estates and Trusts

(g) Name and Address	(h) Check One Partnership Estate or Trust S Corporation	(i) Employer Identification Number	(j) Amount

16 TOTAL INCOME FROM PARTNERSHIPS, S CORPORATIONS, ESTATES, AND TRUSTS. Add the amounts in column (j). Enter the total here and include on line 17 below. **16**

17 TOTAL INCOME OR (LOSS). Combine lines 15 and 16. Enter the total here and on Form 40, page 2, Part I, line 7. **17**